



Job Description – Chief Finance and Risk Officer (CFRO)

Position Title: Chief Finance and Risk Officer

Department: Finance, Accounts & Risk

Location: Mumbai, Maharashtra

Reports To: Managing Director & CEO

Employment Type: Full-time

1. Position Overview

The Chief Finance and Risk Officer (CFRO) will provide strategic leadership in managing PSB Alliance's financial, risk, and governance functions. The role encompasses oversight of financial planning, treasury, compliance, enterprise-wide risk management, and audit operations. The incumbent will ensure fiscal discipline, regulatory compliance, risk mitigation across business lines, and long-term financial sustainability while supporting the company's strategic objectives and partnerships with public sector banks. Age limit would be maximum 61 years as on 31-12-2025

2. Key Responsibilities

A. Strategic Financial & Risk Leadership

- Develop and execute financial and risk management strategies supporting growth, profitability, and institutional resilience.
- Advise the Board and CEO on financial health, risk exposure, forecasts, and key business decisions.
- Lead long-term financial planning, budgeting, forecasting, and capital allocation.
- Integrate risk considerations into business planning and strategic decisions.

B. Financial Control, Governance & Reporting

- Establish strong internal controls, accounting policies, and governance frameworks in line with statutory, regulatory, and industry standards.
- Oversee preparation of accurate financial statements, MIS, regulatory reports, and presentation to Board and (ARC) Audit Risk Committee.
- Ensure timely closure of monthly, quarterly, and annual financials.
- Oversee internal and external audit processes and ensure closure of audit observations.

C. Treasury, Fund & Liquidity Management

- Lead cash flow management, fund allocation, investments, and working capital optimization.
- Manage banking relationships for funding, treasury operations, and investment decisions.
- Monitor credit exposure, payment cycles, and financial risk parameters.



D. Compliance & Regulatory Management

- Ensure compliance with Companies Act, Income Tax Act, GST, PF, RBI guidelines (where relevant), and other applicable statutory requirements.
- Liaise with auditors, regulators, statutory authorities, and public sector stakeholders.
- Ensure timely implementation of changes in accounting standards and regulatory frameworks.
- The individual will engage with internal and external auditors, including CAG, address and respond to all queries, and ensure that audit findings are resolved and closed to the satisfaction of both the CAG and the auditors.

E. Enterprise Risk Management (ERM) & Audit Oversight

- Establish and maintain a comprehensive ERM framework covering operational, financial, technology, cybersecurity, and strategic risks.
- Monitor and report risk exposures and mitigation plans to the Board and the Audit & Risk Committee.
- Lead risk assessments for new initiatives, partnerships, vendor engagements, and technology platforms.
- Implement risk policies, KRIs, and compliance audits to ensure organisational resilience.

F. Stakeholder Management

- Collaborate with internal and external stakeholders including public sector banks, government bodies, industry partners, auditors, and consultants.
- Provide strategic support to Board Committees (ARC, NRC, etc.).
- Support business, operations, and technology teams with financial modelling, cost-benefit analysis, and risk evaluation of new initiatives.

3. Educational Qualifications

- Chartered Accountant (CA) – Mandatory
- Additional qualifications such as MBA (Finance), CFA, FRM, or similar risk certifications preferred.

4. Experience

- Minimum 20–25 years of post-qualification experience in Finance, Accounts, Audit, and/or Risk Management within Banking, Financial Services, FinTech, or PSU-linked organisations.
- At least 5 years in a senior leadership role overseeing finance and risk governance.
- Experience in Board reporting, enterprise risk management, and financial strategy development.

5. Key Competencies

- Strong expertise in finance, corporate governance, risk management, and regulatory frameworks.
- Ability to anticipate and mitigate operational, financial, cyber, and strategic risks.



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- Leadership skills with experience in managing cross-functional teams.
- High integrity, ethical conduct, and sound decision-making ability.
- Exceptional communication, analytical, and stakeholder management skills.

6. Performance Metrics (KPIs)

- Accuracy, quality, and timeliness of financial reporting and audit closures.
- Strength and effectiveness of enterprise risk management systems.
- Compliance scores and regulatory audit outcomes.
- Working capital efficiency, budget adherence, and financial discipline.
- Quality of strategic insights provided to the MD & CEO and Board.

7. Employment Terms

Remuneration: Market-linked; commensurate with experience and qualifications.

Probation: 6 months.



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PSB Alliance Pvt Ltd.,

Reg Off: Unit 1, 3rd Floor, "VIOS COMMERCIAL TOWER", Near Wadala Truck Terminal, Wadala East, MUMBAI 400 0037

Website: www.psballiance.com E-mail: psba@psballiance.com

CIN: U74990MH2010PTC209208